

DEEPAK INDUSTRIES LIMITED

CIN No. L63022WB1954PLC021638

Regd. Office : 16, Hare Street, Kolkata - 700001.

Unaudited Financial Results for the Quarter ended 30.09.2014

(Rs. In lacs)

| PARTICULARS | 3 months ended 30.09.2014 | 3 months ended 30.06.2014 | 3 months ended 30.09.2013 | 6 months ended on 30.09.2014 | 6 months ended on 30.09.2013 | Previous year ended 31.03.2014 |
|--|---------------------------|---------------------------|---------------------------|------------------------------|------------------------------|--------------------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 1 a) Net Sales/Income from Operation | 8,088.20 | 7452.12 | 8,489.70 | 15540.32 | 17,394.14 | 33,064.55 |
| b) Other Operating Income | 78.86 | 69.46 | 105.42 | 148.32 | 180.34 | 348.50 |
| Total Income from operation | 8,167.06 | 7521.58 | 8,595.12 | 15688.64 | 17574.48 | 33,413.05 |
| 2 Expenditure | | | | | | |
| a) Cost of Materials consumed | 3645.45 | 3286.4 | 4,276.87 | 6931.85 | 8,036.06 | 15,021.59 |
| b) Purchase of stock in trade | - | - | - | - | - | 1.16 |
| c) Change in inventories of finished goods, work-in-progress and stock in trade | 70.04 | 223.54 | (251.86) | 293.58 | 218.05 | 202.85 |
| d) Employees benefit Expenses | 951.91 | 934.13 | 870.22 | 1886.04 | 1,768.08 | 3,745.81 |
| e) Depreciation and amortization Expenses | 532.29 | 500.91 | 344.19 | 1,033.20 | 676.94 | 1,606.86 |
| f) Other Expenses | 2480.59 | 2200.15 | 2,500.40 | 4680.74 | 5,063.70 | 9,445.16 |
| g) Total | 7680.28 | 7145.13 | 7,739.82 | 14,825.41 | 15,762.83 | 30,023.43 |
| 3 Profit from operation before other income, Finance Cost and Exceptional Items (1-2) | 486.78 | 376.45 | 855.30 | 863.23 | 1,811.65 | 3,389.62 |
| 4 Other Income | 317.31 | 231.28 | 294.26 | 548.59 | 548.45 | 1,030.61 |
| 5 Profit from ordinary activities before finance cost and Exceptional items (3 + 4) | 804.09 | 607.73 | 1,149.56 | 1,411.82 | 2,360.10 | 4,420.23 |
| 6 Finance Cost | 277.18 | 237.25 | 198.36 | 514.43 | 474.54 | 958.59 |
| 7 Profit from ordinary activities after finance cost and before Exceptional items (5 - 6) | 526.91 | 370.48 | 951.20 | 897.39 | 1,885.56 | 3,461.64 |
| 8 Exceptional Items | - | - | - | - | - | - |
| 9 Profit/(Loss) from ordinary activities before Tax (7-8) | 526.91 | 370.48 | 951.20 | 897.39 | 1,885.56 | 3,461.64 |
| 10 Tax Expenses | 199.18 | 76.25 | 422.16 | 275.43 | 669.74 | 1,155.33 |
| 11 Net Profit/(Loss) from ordinary activities after Tax (9-10) | 327.73 | 294.23 | 529.04 | 621.96 | 1,215.82 | 2,306.31 |
| 12 Extra ordinary Items (Net of Tax expenses Rs...Nil) | - | - | - | - | - | - |
| 13 Net Profit(+)/Loss(-) for the period(11-12) | 327.73 | 294.23 | 529.04 | 621.96 | 1,215.82 | 2,306.31 |
| 14 Paid -up equity share capital (Face Value of the share Rs.10/- each) | 529.81 | 529.81 | 529.81 | 529.81 | 529.81 | 529.81 |
| 15 Reserve excluding Revaluation reserve as per Balance Sheet | | | | | | 20083.48 |
| 16 Earning Per share (EPS) (Rs.) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the period to date and for the previous year | 6.19 | 5.55 | 9.99 | 11.74 | 22.95 | 43.53 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the period to date and for the previous year | 6.19 | 5.55 | 9.99 | 11.74 | 22.95 | 43.53 |
| 17.1 Particulars of Share Holdings | | | | | | |
| 1 Public Share Holdings | | | | | | |
| No of Shares | 1370731 | 1370731 | 1370731 | 1370731 | 1370731 | 1370731 |
| Percentage of Share Holdings | 25.87 | 25.87 | 25.87 | 25.87 | 25.87 | 25.87 |
| 2 Promotors & Promotors Groups Shareholdings | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of Shares(as a % of the total Shareholdings of Promotor & Promotor Group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of Shares(as a % of the total Share Capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non-Encumbered | | | | | | |
| - Number of Shares | 3927364 | 3927364 | 3927364 | 3927364 | 3927364 | 3927364 |
| - Percentage of Shares(as a % of the total Shareholdings of Promotor & Promotor Group) | 100 | 100 | 100 | 100 | 100 | 100 |
| - Percentage of Shares(as a % of the total Share Capital of the Company) | 74.13 | 74.13 | 74.13 | 74.13 | 74.13 | 74.13 |
| 17B INVESTORS COMPLAINTS | | 3 months ended 30.09.2014 | | | | |
| Particulars | | | | | | |
| Pending at the beginning of the quarter | | Nil | | | | |
| Received during the quarter | | Nil | | | | |
| Disposed of during the quarter | | Nil | | | | |
| Remaining unresolved at the end of the quarter | | Nil | | | | |

| SEGMENT REPORTING | | | | | | |
|---|-----------------|-----------------|-----------------|-------------------|-------------------|---------------------|
| PARTICULARS | 3 months ended | 3 months ended | 3 months ended | 6 months ended on | 6 months ended on | Previous year ended |
| | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 1 Segment Revenue | | | | | | |
| Automobiles Gears | 6,364.00 | 6059.68 | 6,889.37 | 12423.68 | 14648.24 | 26430.03 |
| Industrial Gears | 1,710.12 | 1352.69 | 1,705.75 | 3062.81 | 2926.24 | 6814.81 |
| Solar Power | 92.94 | 109.21 | - | 202.15 | 0 | 168.21 |
| Total | 8167.06 | 7521.58 | 8595.12 | 15688.64 | 17574.48 | 33413.05 |
| 2 Segments Results | | | | | | |
| Automobiles Gears | 486.36 | 503.48 | 824.54 | 989.84 | 1640.59 | 3064.57 |
| Industrial Gears | 5.95 | (114.35) | 31.89 | (108.40) | 172.27 | 398.48 |
| Solar Power | (5.87) | (12.34) | (1.19) | (18.21) | (1.19) | (73.41) |
| Total | 486.44 | 376.79 | 855.24 | 863.23 | 1811.67 | 3389.64 |
| Less: Finance Cost | 277.18 | 237.25 | 198.36 | 514.43 | 474.54 | 958.59 |
| Excess of Unallocable Expenditure over Unallocable Income | (317.65) | (230.94) | (294.32) | (548.59) | (548.43) | (1030.59) |
| Profit/(Loss) Before Tax | 526.91 | 370.48 | 951.20 | 897.39 | 1885.56 | 3461.64 |
| 3 Capital Employed | | | | | | |
| Automobiles Gears | 20,734.12 | 20157.66 | 17,884.90 | 20,734.12 | 17,884.90 | 19,471.54 |
| Industrial Gears | 1,564.87 | 1724.69 | 1,128.95 | 1,564.87 | 1,128.95 | 2,135.73 |
| Solar Power | 3352.52 | 3614.63 | 2657.00 | 3,352.52 | 2657.00 | 3,181.83 |
| Unallocable | (4479.89) | (4652.22) | (2148.09) | (4479.89) | (2148.09) | (4,175.80) |
| Total | 21171.62 | 20844.76 | 19522.76 | 21171.62 | 19522.76 | 20613.30 |

STATEMENT OF ASSETS AND LIABILITIES

| | | As at | As at |
|----------|-------------------------------------|------------------|------------------|
| | | 30.09.2014 | 31.03.2014 |
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Fund | | |
| a) | Share Capital | 529.81 | 529.81 |
| b) | Reserves & Surplus | 20,746.90 | 20190.42 |
| | Sub-total | 21276.71 | 20720.23 |
| 2 | Non-current liabilities | | |
| a) | Long-term borrowings | 3593.57 | 3574.67 |
| b) | Deferred tax liabilities (Net) | 1704.46 | 1669.80 |
| c) | Other long-term liabilities | 232.41 | 199.23 |
| d) | Long - term provisions | 99.27 | 95.09 |
| | Sub-total | 5629.71 | 5538.79 |
| 3 | Current Liabilities | | |
| a) | Short-term borrowings | 7139.02 | 6287.95 |
| b) | Trade payable | 4271.88 | 5354.08 |
| c) | Other-current liabilities | 3271.16 | 3380.00 |
| d) | Short-term provisions | 105.62 | 69.41 |
| | Sub-total | 14787.68 | 15091.44 |
| | TOTAL EQUITY AND LIABILITIES | 41,694.10 | 41,350.46 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| a) | Fixed assets | 15,233.63 | 14,529.47 |
| b) | Non-current investments | - | - |
| c) | Long-term loans and advances | 1,835.67 | 3,022.67 |
| d) | Other non-current assets | - | - |
| | Sub-total | 17,069.30 | 17,552.14 |
| 2 | Current assets | | |
| a) | Current investment | - | - |
| b) | Inventories | 6,801.22 | 7,242.69 |
| c) | Trade receivable | 5,749.36 | 5,886.45 |
| d) | Cash & cash equivalent | 10,207.18 | 9,451.77 |
| e) | Short-term loans and advances | 1,428.76 | 749.90 |
| f) | Other current assets | 438.28 | 467.51 |
| | Sub-total | 24,624.80 | 23,798.32 |
| | TOTAL ASSETS | 41,694.10 | 41,350.46 |

1 The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2014.

2 The last quarter 31st, March, 14 figures are the balancing figure between the Audited Results of the full year and unaudited up to date figures of the third quarter ending 31st December, 2013.

3 Pursuant to Companies Act 2013 the company has revised depreciation rates on fixed assets w.e.f 1st April, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013. Due to this depreciation charge for the Half year ending 30th September, 2014 and Quarter ended 30th September, 2014 is higher by Rs.174.70 lakhs. and Rs.93.20 lakhs only respectively

4 Previous periods figures have been reclassified/re-arranged/re-grouped, where ever necessary.

KOLKATA

Dated : The 14th day of November, 2014

for DEEPAK INDUSTRIES LIMITED

P.K.Daga

DIN : 00040692

Chairman-cum-Managing Director