

# Deepak Industries Limited

Regd. & Corporate Office :  
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Phone : 033-2248-2391/92/93  
Fax : 033 2248 9382  
Website : [www.dil-india.com](http://www.dil-india.com)  
CIN No. : L63022WB1954PLCO21638  
email : [secretary@dil-india.com](mailto:secretary@dil-india.com)

12/02/2021

The Manager-Listing  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700 001

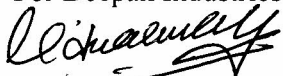
Dear Sirs,

Sub: Copy of the Unaudited financial statement for the quarter and nine months ended 31/12/2020 under reg 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations , 2015.

Enclosed please find a copy of the captioned result along with the Limited Review report of the auditors for your record. The said result was considered in the Board meeting held today at 2.00 P M which concluded at 3.20 P M.

Thanking you,

Yours faithfully,  
For Deepak Industries Limited



V D MALL  
Company Secretary

**Limited Review Report**

**The Board of Directors  
Deepak Industries Limited  
16, Hare Street,  
Kolkata – 700001**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Deepak Industries Limited ("the Company") for the Quarter and Nine months ended on December 31, 2020 ("the Statement"). We have initialed the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: February 12, 2021



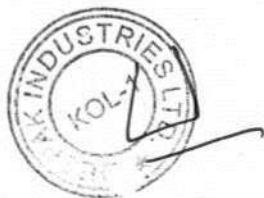
For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No.: 301051E

  
Boman R Parakh  
Partner  
Membership No. 053400  
UDIN: 21053400AAAAAF1371

**Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020**

(₹ in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	13,398.36	10,606.74	9,908.47	27,716.40	32,958.30	41,082.53
II	Other Income	275.10	335.31	206.01	893.13	666.22	991.46
III	<b>Total Income (I+II)</b>	<b>13,673.46</b>	<b>10,942.05</b>	<b>10,114.48</b>	<b>28,609.53</b>	<b>33,624.52</b>	<b>42,073.99</b>
IV	<b>Expenses</b>						
	Cost of Materials consumed	6,671.08	4,149.14	3,568.94	12,323.14	11,987.98	14,526.05
	Changes in inventories of finished goods, Stock -in- Trade and work-in-progress	(815.07)	(59.27)	(106.10)	(899.12)	1,907.75	2,141.08
	Employee benefits Expense	1,721.83	1,413.68	1,470.19	4,056.43	4,394.00	5,926.18
	Finance costs	191.16	194.31	212.73	569.29	648.87	842.19
	Depreciation and amortization Expense	495.46	515.51	559.27	1,530.98	1,674.35	2,234.27
	Other Expenses	2,761.48	2,284.60	2,505.23	6,025.20	8,300.87	10,552.29
	<b>Total Expenses (IV)</b>	<b>11,025.94</b>	<b>8,497.97</b>	<b>8,210.27</b>	<b>23,605.92</b>	<b>28,913.83</b>	<b>36,222.06</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,647.52</b>	<b>2,444.08</b>	<b>1,904.21</b>	<b>5,003.61</b>	<b>4,710.69</b>	<b>5,851.93</b>
VI	<b>Tax Expense:</b>						
	(1) Current Tax	668.53	630.05	643.32	1,310.54	1,541.99	1,551.75
	(2) Deferred Tax charge/(Credit)	9.10	(15.43)	21.87	(34.71)	80.46	(285.43)
	<b>Total Tax Expense</b>	<b>677.63</b>	<b>614.62</b>	<b>665.19</b>	<b>1,275.83</b>	<b>1,622.45</b>	<b>1,266.32</b>
VII	<b>Profit for the period/Year(V-VI)</b>	<b>1,969.89</b>	<b>1,829.46</b>	<b>1,239.02</b>	<b>3,727.78</b>	<b>3,088.24</b>	<b>4,585.61</b>
VIII	<b>Other Comprehensive Income(OCI)</b>						
	(i) Items that will not be reclassified to Profit or loss	(1.13)	(1.13)	2.16	(3.39)	6.46	(4.44)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.29	0.28	(0.76)	0.85	(2.26)	1.12
	<b>Other comprehensive income for the Period/Year, net of tax</b>	<b>(0.84)</b>	<b>(0.85)</b>	<b>1.40</b>	<b>(2.54)</b>	<b>4.20</b>	<b>(3.32)</b>
	<b>Total Comprehensive Income for the Period/Year (VII+VIII) [comprising profit for the Period/ Year (after Tax) and Other Comprehensive Income (after Tax)].</b>	<b>1,969.05</b>	<b>1,828.61</b>	<b>1,240.42</b>	<b>3,725.24</b>	<b>3,092.44</b>	<b>4,582.29</b>
IX	Paid-up equity share capital (Face Value of Rs. 10 per share)	395.64	395.64	395.64	395.64	395.64	395.64
X	Other Equity excluding Revaluation Reserve				-	-	30,409.84
							(As at 31.03.2020)
XI	<b>Earning Per share (of ₹ 10/- each) (not annualised)</b>						
a)	Basic (₹)	49.79	46.24	31.32	94.22	78.06	115.90
b)	Diluted (₹)	49.79	46.24	31.32	94.22	78.06	115.90



## Notes:

- 1 The above unaudited financial results for the quarter and nine months ended 31st December 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 12th of February, 2021. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2020.
- 2 In view of Management's estimates and assumptions, impact of COVID - 19 pandemic including on the carrying value of current and non current assets is not expected to be material.
- 3 Other income includes: (₹ in Lakhs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Liabilities no longer required written back	22.32	59.46	0.95	81.78	80.13	86.18

- 4 Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended 31st December, 2020 (₹ in Lakhs)

(₹ in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. Segment Revenue</b>							
a) Automobiles Gears	11,592.19	9,067.36	7,553.28	23,820.13	26,984.61	33,717.97	
b) Industrial Gears	1,762.97	1,497.87	2,228.40	3,763.56	5,703.22	7,003.67	
c) Solar Power	43.20	41.51	126.79	132.71	270.47	360.89	
<b>Gross revenue from operations and Interdivisional Transfer</b>	<b>13,398.36</b>	<b>10,606.74</b>	<b>9,908.47</b>	<b>27,716.40</b>	<b>32,958.30</b>	<b>41,082.53</b>	
Less : Inter-segment Transfer	-	-	-	-	-	-	
<b>Net Revenue from Operations</b>	<b>13,398.36</b>	<b>10,606.74</b>	<b>9,908.47</b>	<b>27,716.40</b>	<b>32,958.30</b>	<b>41,082.53</b>	
<b>B. Segments Results</b>							
a) Automobiles Gears	2,694.94	2,381.51	1,506.81	5,130.01	4,569.57	5,698.45	
b) Industrial Gears	4.14	36.72	439.19	(82.13)	354.10	294.04	
c) Solar Power	(69.79)	(71.92)	12.78	(205.75)	(68.22)	(88.74)	
Sub Total	<b>2,629.29</b>	<b>2,346.31</b>	<b>1,958.78</b>	<b>4,842.13</b>	<b>4,855.45</b>	<b>5,903.75</b>	
Less:							
Finance Costs	191.16	194.31	212.73	569.29	648.87	842.19	
Other Unallocable Expenditure, net of unallocable Income	(209.39)	(292.08)	(158.16)	(730.77)	(504.11)	(790.37)	
<b>Profit Before Tax</b>	<b>2,647.52</b>	<b>2,444.08</b>	<b>1,904.21</b>	<b>5,003.61</b>	<b>4,710.69</b>	<b>5,851.93</b>	
<b>C. Segment Assets</b>							
a) Automobiles Gears	44,927.33	41,633.35	36,687.45	44,927.33	36,687.45	38,533.44	
b) Industrial Gears	6,677.22	6,670.54	7,338.64	6,677.22	7,338.64	6,542.09	
c) Solar Power	1,427.50	1,528.86	1,835.33	1,427.50	1,835.33	1,728.52	
Unallocated/Corporate Assets/ Liabilities	597.44	748.47	725.70	597.44	725.70	934.60	
<b>Total Segment Assets</b>	<b>53,629.49</b>	<b>50,581.22</b>	<b>46,587.12</b>	<b>53,629.49</b>	<b>46,587.12</b>	<b>47,738.65</b>	
<b>D. Segment Liabilities</b>							
a) Automobiles Gears	6,260.17	5,370.47	3,799.76	6,260.17	3,799.76	4,698.63	
b) Industrial Gears	11,481.23	11,506.48	11,672.31	11,481.23	11,672.31	11,054.75	
c) Solar Power	151.89	138.33	138.86	151.89	138.86	138.36	
Unallocated/Corporate Assets/ Liabilities	1,205.48	1,004.27	1,422.08	1,205.48	1,422.08	1,041.43	
<b>Total Segment Liabilities</b>	<b>19,098.77</b>	<b>18,019.55</b>	<b>17,033.01</b>	<b>19,098.77</b>	<b>17,033.01</b>	<b>16,933.17</b>	

- 5 Previous period's figures have been regrouped by the Company, wherever necessary.

Place: Kolkata  
Date : 12th February 2021



FOR DEEPAK INDUSTRIES LIMITED

Y.K. DAGA  
DIN : 00040632

Vice Chairman-cum- Joint Managing Director