

Annexure I B

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Deepak Industries Limited, CIN L63022WB1954PLC021638

Quarter ended on: 31st December, 2014

Particulars	Clause of	Compliance	Remarks
II Board of Directors	49(II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non Executive Directors compensation and Disclosure	49(IID)	Yes	
(D) Other provisions as to Board and Committees	49 (IIE)	Yes	
(E) Code of Conduct	(49 (IID)	Yes	
(F) Whistle Blower Policy	49 (IIE)	Yes	
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee 49	49 (IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIF)	Yes	
IV Nomination and Remuneration Committee	49 (IV)	Yes	
V Subsidiary Companies	49 (V)	Not Applicable	
VI Risk Management	49 (VI)	Not applicable	
VII Related party Transactions	49 (VII)	Yes	
VII Disclosures	49 (VIII)		
(A) Related party Transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIIIC)	Yes	
(D) Management	49 (VIIID)	Yes	
(E) Shareholders	49 (VIIIE)	Yes	
(F) Disclosure of Resignation of Directors	49 (VIIIF)	No such even	
(G) Disclosure of formal letter of Appointment	49 (VIIIG)	Deleted	
(H) Disclosure in the Annual Report	49 (VIIIH)	Deleted	
(I) Proceeds from Public Issues, Rights Issue, preferential Issue	49 (VIII I)	Not applicable	
IX CEO/CFO Certification	49 (IX)	Yes	
X Report on Corporate Governance	49 (X)	Yes	
XI Compliances	49 (XII)	Yes	

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Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (V II).
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

For Deepak Industries Limited

